## SM3 8.2 Exponential & Log Problems

Mr. Sinister has infected 6 of the X-men with his vampiric virus on October 1<sup>st</sup>. Each of those X-men infects the people around them at a rate modeled by the equation  $y = ae^{0.012t}$ , where t is measured in days.

- 1. Is this a growth or decay model?
- 2. What is the rate of growth or decay?

3. What is the initial number of infected people?

4. What is the time, *t*, in the calculation of people infected in one month's time?

5. What is the formula used to solve the problem?

6. How many people will be infected in one month's time?



The argument of the exponent will be positive. Therefore,  $e^{()}$  will be larger than 1. This is a growth model.

The coefficient of the variable, t, in the exponent is the rate. The rate of growth is 0.012 per day.

Mr. Sinister infected 6 of the X-men. The initial number of infected people is a = 6.

The number of days from Oct  $1^{st}$  to Nov  $1^{st}$  is 31. The time, t = 31, is the number of days in a month since October  $1^{st}$ .

As a = 6 and t = 31,  $y = (6)e^{0.012(31)}$ 

 $y = 6e^{0.372} \approx 8.7$  or about 8.7 people.

Beast has discovered a cure for Mr. Sinister's virus. It is an electro-magnetic pulse that travels from his location outward. Beast sets off the pulse on November 1<sup>st</sup>. The pulse instantly cures Beast, who was infected, and also cures the other people who have been effected at a rate modeled by  $y = ae^{0.052t}$ , where t is measured in days. The pulse also halts any further spread of the infection the moment it fires.

7. Is this a growth or decay model?



The argument of the exponent will be positive. Therefore,  $e^{()}$  will be larger than 1. This is a growth model for people being cured. It should be noted that Mr. Sinister might consider this to be a decay model as it will decay the number of people he has infected!

8. What is the rate of growth or decay?

9. What is the number of cured people when Beast begins the electro-magnetic pulse?

10. How many people could Beast cure using the pulse during the month of November?

11. If Beast begins the pulse on Nov 1<sup>st</sup>, how long until the infection be completely cured?

The coefficient of the variable, t, in the exponent is the rate. The rate of growth is 0.052 per day.

Mr. Sinister infected 6 of the X-men, and that number grew to about 8.7 people by Nov 1<sup>st</sup>, when Beast fired up the pulse. Beast was instantly cured, so the initial number of cured people is 1.

The number of days from Nov 1<sup>st</sup> to Dec 1<sup>st</sup> is t = 30.  $y = 1e^{1.56} \approx 4.76$  people will be cured.

As a = 1 and y = 8.7,  $8.7 = (1)e^{0.052t}$  is the equation we're trying to solve for t.

8.7 =	$1e^{0.052t}$	Given
8.7 =	$e^{0.052t}$	No need for
		coefficient of 1
$\ln 8.7 =$	0.052 <i>t</i>	ln() both sides
ln 8.7	t	Divide by 0.052
$\overline{0.052}$ =		

It will take  $\frac{\ln 8.7}{0.052} \approx 41.6$  days to cure the infection completely.

13. Tiger Industries bought a computer for \$2500. It is expected to depreciate at a rate of 20% per year. What will the value of the computer be in 2 years?

$$a = 2500, r = 0.2, t = 2, y = ?$$

<i>y</i> =	$a(1-r)^t$	Discontinuous decay
<i>y</i> =	$2500(1-0.2)^2$	Substitution
<i>y</i> =	$2500(0.8)^2$	Subtraction
<i>y</i> =	2500(0.64)	Exponents
y =	1600	Multiplication

The value of the computer will be \$1600 in 2 years.

14. The Martins bought a condominium for \$85000. Assuming that the value of the condo will appreciate at most 5% a year, how much will the condo be worth in 5 years?

$$a = 85000, r = 0.05, t = 5, y = ?$$

y =	$a(1+r)^{t}$	Discontinuous growth
y =	$85000(1+0.05)^5$	Substitution
y =	$85000(1.05)^5$	Subtraction
$y \approx$	85000(1.276)	Exponents
$y \approx$	108483.93	Multiplication

The value of the condo will be about \$108483.93 in 5 years.

Bacteria usually reproduce by a process known as binary fission. In this type of reproduction, one bacterium divides, forming two bacteria. Under ideal conditions, some bacteria reproduce every 20 minutes.

15. Find the constant *r* for this type of bacteria under ideal conditions.

a = 1, y = 2, r = ?, t = 20			
	$a(1+r)^{t}$	Discontinuous growth	
2 =	$(1+r)^{20}$	Substitution	
$\pm^{20}\sqrt{2} =$	1 + r	Take the 20 <sup>th</sup> root of both sides	
$-1 \pm \sqrt[2^{0}]{2} =$	r	Subtraction	
$-1 + \sqrt[2^0]{2} =$	r	Remove extraneous solution	

The constant, *r*, for this type of bacteria is  $r = -1 + \sqrt[20]{2} \approx 0.035$  per minute.

16. Write the equation for modeling the exponential growth of this bacterium.

As k = 0.035,  $y \approx a(1 + 0.035)^t$  will model the growth of the bacterium.

The annual Gross Domestic Product of a country is the value of all of the goods and services produced in the country during a year. During the period 1995-2009, the Gross Domestic Product of the United State grew about 3.2% per year, measured in 2006 dollars. In 1995, the GDP was \$5717 Billion.

17. Assuming this rate of growth continues, what will the GDP of the United States be in 2020?

a = 5717 (billion), y = ?, r = 0.032, t = 25 $y = a(1+r)^t$ Discontinuous growth $y = 5717(1+0.032)^{25}$ Substitution $y = 5717(1.032)^{25}$ Addition $y \approx 5717(2.1978)$ Exponents $y \approx 12564.95$ Multiplication

The GDP of the U.S. in 2020 will be about \$12565 billion, which is about \$12.565 trillion.

18. In what year will the GDP reach \$20 trillion?

a = 5717 (billion), $y = 20000$ (billion), $r = 0.032$ , $t = ?$				
y =	$a(1+r)^{t}$	Discontinuous growth		
20000 =	$5717(1+0.032)^t$	Substitution		
20000 =	$5717(1.032)^t$	Addition		
$\frac{20000}{5717} =$	$(1.032)^t$	Division		
$\ln \frac{20000}{5717} =$	$\ln(1.032)^t$	ln( ) both sides		
$\ln \frac{20000}{5717} =$	<i>t</i> ln 1.032	Log property		
$\frac{\ln \frac{20000}{5717}}{\ln 1.032} =$	t	Division		
The U.S. GDP will reach \$20000 at $t = \frac{\ln \frac{20000}{5717}}{\ln 1.032} \approx 39.76$ years after 1995, which is during 203				

19. In 1928, when the high jump was first introduced as a women's sport at the Olympic Games, the winning women's jump was 62.5 inches, while the winning men's jump was 76.5 inches. Since then, the winning jump for women has increased by 0.38% per year, while the winning jump for men has increased at a slower rate, 0.3%. If these rates continue, when will the women's winning high jump be higher than the men's?

Women's variables: $a_w = 62.5$ , $y_w = ?$ , $r_w = 0.0038$ , $t = ?$ Men's variable: $a_m = 76.5$ , $y_m = ?$ , $r_m = 0.003$ , $t = ?$			
$y_w =$	Ут	The women's jump will be the same distance as the men's jump	
$a_w(1+r_w)^t =$	$a_m(1+r_m)^t$	Set the two equations for distance equal.	
$62.5(1+0.0038)^t =$	$76.5(1 + 0.003)^t$	Substitution	
$62.5(1.0038)^t =$		Addition	
		Addition	
$\frac{02.3}{} =$	$\frac{(1.003)^t}{(1.0038)^t}$	Division	
76.5	$(1.0038)^t$		
62.5	$(1.003)^{t}$	For a sector sector sector	
$\frac{1}{76.5}$ =	$\left(\frac{1.003}{1.0038}\right)^t$	Exponent property	
$lm(^{62.5})$ -	$(1.003)^{t}$	ln() hath sides	
$m(\frac{1}{76.5}) =$	$\ln\left(\frac{1.003}{1.0038}\right)^t$	ln( ) both sides	
$ln(\frac{62.5}{}) -$	$t \ln \left( \frac{1.003}{1.0038} \right)$	Log property	
(/0.3/	(1.0030/	Log property	
$\frac{\ln\left(\frac{62.5}{76.5}\right)}{\ln\left(1.003\right)} =$			
$\frac{11}{76.5}$ =	t	Division, cry a little on the inside	
$\ln\left(\frac{1.003}{1.0020}\right)$	0	because of the impending calculation	
(1.0038)			

The women's high jump will be higher than the men's shortly after  $t = \frac{\ln\left(\frac{62.5}{76.5}\right)}{\ln\left(\frac{1.003}{1.0038}\right)} \approx 253.5 \text{ years have passed since 1928, which is during 2181.}$ 

20. The Brutus family bought a new house 10 years ago for \$120,000. The house is now worth \$191,000. Assuming a steady rate of growth, what was the yearly rate of appreciation?

a = 120000, y = 191000, r = ?, t = 10				
ae <sup>rt</sup>	Continuous Growth			
$120000e^{10r}$	Substitution			
$e^{10r}$	Division			
10 <i>r</i>	ln() both sides			
r	Division			
	$ae^{rt}$ 120000 $e^{10r}$ $e^{10r}$			

The yearly rate of appreciation that had steady growth is  $r = \frac{\ln(\frac{191000}{120000})}{10} \approx 0.046.$ 

## **Compound interest**

21. If \$2000 is invested with an annual rate of 6%, compounded continuously, how long will it take the money to double? How much money will you have after 10 years?

a = 2000, y = 4000, r = 0.06, t = ?		a = 2000, y = ?, r = 0.06, t = 10			
v =	ae <sup>rt</sup>	Continuous	v =	ae <sup>rt</sup>	Continuous
<i>y</i> –	uc	Growth	-		Growth
4000 =	$2000e^{0.06t}$	Substitution		$2000e^{0.06(10)}$	Substitution
2 =	$e^{0.06t}$	Division	y =	$2000e^{0.6}$	Division
ln(2) =	0.06 <i>t</i>	ln() both sides	$y \approx$	2000(1.8222)	ln( ) both sides
$\frac{\ln(2)}{2} =$	+	Division	$y \approx$	3644.24	Division
-0.06 =	L	DIVISION			
			You will have about \$3644.24 after 10 years.		

It will take  $t = \frac{\ln(2)}{0.06} \approx 11.55$  years for the money to double.

22. If \$2000 is invested and after 5 years you have \$2665, what is the interest rate, if it is compounded monthly?

$$a = 2000, y = 2665, r = ?, t = 5$$

$$y = a \left(1 + \frac{r}{n}\right)^{nt}$$
Per Unit Growth
$$2665 = 2000 \left(1 + \frac{r}{12}\right)^{12*5}$$
Substitution
$$\frac{2665}{2000} = \left(1 + \frac{r}{12}\right)^{60}$$
Division
$$\int_{0}^{60} \sqrt{\left(\frac{2665}{2000}\right)} = 1 + \frac{r}{12}$$
Root both sides
$$\int_{0}^{60} \sqrt{\left(\frac{2665}{2000}\right)} - 1 = \frac{r}{12}$$
Subtraction
$$12 * \left(\int_{0}^{60} \sqrt{\left(\frac{2665}{2000}\right)} - 1\right) = r$$
Multiplication

The interest rate that compounded continuously is  $12 * \left( \sqrt[60]{\frac{2665}{2000}} - 1 \right) \approx$ 

23. If 2000 is invested with an annual rate of 5%, compounded daily, how long will it to increase the amount of money by 400?

$$a = 2000, y = 2400, r = \frac{0.05}{365}$$

$$, t = ?$$

$$y = a \left(1 + \frac{r}{n}\right)^{nt}$$
Per Unit Growth
$$2400 = 2000 \left(1 + \frac{.05}{365}\right)^{356*t}$$
Substitution
$$\frac{6}{5} = \left(1 + \frac{.05}{365}\right)^{365t}$$
Division
$$\ln\left(\frac{6}{5}\right) = 365t * \ln\left(1 + \frac{.05}{356}\right) \ln()$$
both sides
$$\frac{\ln\left(\frac{6}{5}\right)}{365 * \ln\left(1 + \frac{.05}{356}\right)} = t$$
Division

It will take  $t \approx 3.55$  years for the money to increase by \$400.

24. Find the time necessary for \$1000 to double if it is invested at a rate of r = 7% compounded continuously?

$$a = 1000, y = 2000, r = 0.07, t = ?$$

$$y = ae^{rt}$$
Continuous Growth
$$2000 = 1000e^{0.07t}$$
Substitution
$$2 = e^{0.07t}$$
Division
$$\ln(2) = 0.07t$$

$$\ln()$$
 both sides

$$\frac{\ln(2)}{0.07} = t$$

Division

If compounded continuously, it will take  $t = \frac{\ln(2)}{0.07} \approx 9.902$  years for the money to double.